

Dear Customer,

Notice of Discontinued Popmoney Service

We wanted to take this opportunity to inform you that our Popmoney[®] personal payment service partner has decided to discontinue the Popmoney service, effective June 30, 2023. As a result, Popmoney will no longer be available to customers of Security State Bank (Algona) as of July 1, 2023.

What you need to know:

- Payments created on June 26, 2023 until 6 p.m. ET will be processed.
 No new transactions will be processed after 6:00 p.m. ET on June 26, 2023.
- We recommend canceling recurring or future-dated payments that are scheduled for delivery after June 26, 2023. No recurring or future-dated payments will be processed after June 26, 2023.
- Transactions initiated before 6 p.m. ET on June 26, 2023 will be processed. Recipients who are registered Popmoney users will receive payment automatically. If the recipient is not a registered Popmoney user, they will get notification through email or text messages with instructions on how to accept the payment. If the payment is not accepted after 10 days, funds will be returned to the Sender.
- If you are the recipient of any pending Popmoney payments, please accept or cancel the payments by 6 p.m. ET on June 26, 2023. Cancelling the payment will result in the funds being returned to the sender.
- While you will no longer have access to Popmoney, you may review your Popmoney transactional activity in your bank statement.

We appreciate your understanding. For questions and concerns, please contact our customer service representatives at 515-295-9501 or ssbcontactus@bankssb.com.

Sincerely,

Greg Mullins President & CEO Copyright © 2023 Security State Bank (Algona). All rights reserved. Popmoney is a registered trademark of Fiserv, Inc, or its affiliates. Terms and conditions apply.

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